



**ADVISED THE SHAREHOLDERS OF NR21 FOR
THE SALE OF THEIR MAJORITY STAKE TO ALTAREA COGEDIM**

September 2019

NR21

NR21 is a listed holding company on Euronext Paris. On 1st August 2019, the founding shareholders of NR21 sold their majority stake, representing 63.63% of the capital and voting rights, to ALTAREA SCA, which will submit a tender offer during September to the Autorité des Marchés Financiers (AMF).

NR21 is now intended to become a company engaged in a real estate-related business or investing directly or indirectly in all types of activities related to real estate or real estate assets. The takeover of NR21 is part of ALTAREA COGEDIM Group's strategy to acquire a new specific listed vehicle in order to invest directly or indirectly in all types of activities related to the Group's activities.

The NR21 shares are listed on Euronext C Paris (FR0004166155-NR21).

ATOUT CAPITAL advised NR21's main shareholders as part of this transaction, which included in particular, prior to the sale, the transfer of the listing market from Euronext Brussels to Euronext Paris and the exit of the Group's last operating subsidiary.

This type of transaction aims to create shell companies from issuers who no longer have or no longer wish to be involved in the stock market. This kind of transaction offers also a financial attractive alternative to a basic squeeze out.

This transaction is the 7th of its kind carried out by the ATOUT CAPITAL's team on Euronext C. It once again demonstrates the proactive nature of ATOUT CAPITAL to offer its clients turnkey solutions to their complex corporate finance issues.