

ADVISED SIMO INTERNATIONAL FOR ITS DELISTING FROM EURONEXT ACCESS

September 2021,



SIMO INTERNATIONAL, is a trading company specialized in the valuation of overstocks, unsold and end of series, coming from the textile and fashion industries (and its derivatives).

The company distributes major international sports and sportswear brands (Adidas, Reebok, Puma, Le Coq Sportif, ...). The products are mainly distributed to emerging countries as well as in factory outlets.

With only a very small free float, keeping the listing of SIMO INTERNATIONAL's shares no longer seemed justified, which is why the GORAL family, the reference shareholder, wished to initiate a delisting procedure.

SIMO INTERNATIONAL's shares were listed on the EURONEXT ACCESS compartment under the code MLSIM - FR0004038818.

ATOUT CAPITAL advised SIMO INTERNATIONAL for the delisting of its shares from the EURONEXT ACCESS marketplace.

This operation took the form of a Voluntary Repurchase Offer by which the Company acquired the shares held by all its minority shareholders at a unit price of ≤ 0.26 per share.

Following these operations, the majority shareholders hold more than 90% of the voting rights, taking into account the increase in value resulting from the capital reduction.

At the request of the majority shareholders, the shares of SIMO INTERNATIONAL were delisted after this operation.