



**ADVISED CDML (FOUNDER'S HOLDING COMPANY) ACTING IN CONCERT WITH
SHAREHOLDERS AND MANAGERS OF ITESOFT
FOR A PUBLIC TENDER OFFER**

July 2022



Founded in 1984, ITESOFT is the French leader in digitisation and business process automation software, with more than one billion documents processed per year for more than 650 customers worldwide. For several years, ITESOFT has been engaged in a deep transformation of its organisation towards a SaaS model based on new Cloud architectures, which has resulted in the development of new generation offers.

These “Streamline” solutions, are based on the SCPA (Secure Capture and Process Automation) platform, combine the three elements essential to the performance of organisations: intelligent document processing (capture and extraction of information), process automation and risk detection. They are deployed in the fields of customer and supplier relationships. Developed from the outset based on AI technologies, ITESOFT's solutions are designed to make companies' processes more efficient, faster and more secure.

ITESOFT is listed on compartment C of Euronext Paris (FR0004026151 – ITE).

ATOOUT CAPITAL advised CDML (holding company controlled by Mr Didier Charpentier, chairman and founder of ITESOFT), the majority shareholder, as well as some of historical shareholders and managers, in the preparation and filing of a public tender offer for ITESOFT shares.

This transaction follows the signing of a "concerted shareholders' agreement" in October 2021 between CDML, some of the historical shareholders and managers of ITESOFT with the aim to support the implementation of the Group's strategy on its market. At the closing of the offer and considering ITESOFT's treasury shares, the concert holds 96.28% of the voting rights and 94.22% of the capital of ITESOFT. Excluding treasury shares, the concert holds 92.63% of the voting rights and 87.82% of the capital.