



ADVISED TSG ON THE TWO ACQUISITIONS OF SKERRITT ELECTRICAL (UK) AND BI CONVERT (POLAND)

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TSG, the European leader in technical services for responsible mobility solutions, has completed the acquisitions of SKERRITT ELECTRICAL and BI CONVERT, two independent electrical installation and maintenance companies based in the UK and POLAND respectively.

SKERRITT ELECTRICAL (BIRMINGHAM – UK), is one of the leading player on its market for the design and installation of electrical solutions. SKERRITT ELECTRICAL offers turnkey electrical installations for industrial buildings, and also specializes in the deployment of solutions for electric vehicle charging stations.

BI CONVERT (WROCLAW - southern POLAND) provides electrical installation and maintenance services to a wide range of industries throughout POLAND.

With these two new acquisitions, TSG, owned by its management and the GROUPE HLD, consolidates its position as the leading provider of technical services for responsible mobility in Europe. On the strength of a very dynamic external growth policy, the Group intends to pursue its development strategy building on its strong entrepreneurial culture and European leadership (presence in 30 countries, over €1,000 million annual sales and over 6,000 employees).

ATOOUT CAPITAL, together with KEY CAPITAL in the UK and AVENTIS ADVISORS in POLAND (moreover member of the GLOBALSCOPE M&A network, present in over 49 countries), advised TSG for its acquisitions of SKERRITT ELECTRICAL and BI CONVERT.

These new acquisitions will contribute to accelerate TSG's business transformation towards new energies for mobility. They are part of the Group's dynamic external growth strategy in EUROPE, which is set to continue in the months and years ahead.